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## **Homie Grows More Than 500% in its First Two Years in Phoenix**

*Phoenicians Recognize Homie's Alternative Real Estate Model Saves Them Thousands*

**PHOENIX** – [Homie](#), a real estate technology company that has been changing the way homes are bought and sold since 2015, reports substantial two-year growth in the Phoenix market since launching in 2018. In 2020, the company is on track to continue its aggressive positive trend, already surpassing the total number of homes sold and bought in all of 2019. Homie's mission is to make it easier for all Americans to own a home. Since expanding to Phoenix in 2018 Homie has saved its customers more than \$4.5 million dollars in real estate commissions in Phoenix alone.

Homie experienced a 525% growth in the number of transactions from 2018 to 2019. In 2020, Homie is on pace to grow again by 50% year over year. Homie's success in Phoenix comes at a time of hyper-growth nationally as well. The company continues to build momentum following its Series B financing earlier in the year with plans to open two additional markets in 2020.

"The way the traditional real estate industry works doesn't always benefit everyday homeowners. We're so encouraged to see so many Arizonans protecting their hard-earned equity by choosing Homie, said Joshua Miller, General Manager of Homie in Phoenix. "We're on a mission to make it easier for everyone to find and afford their dream home and are excited to see Homie make a positive impact in Arizona."

On the sell-side Arizona customers are responding to Homie's disruptive model, which saves them between \$9,000 and \$10,000 per transaction. Homie's unique model saves people money by eliminating high fees and commissions through a combination of technology and experienced local real estate agents that know the market. By offering a flat rate of \$2,500 versus traditional agents that charge up to 3% on the listing side, the goal is to save the customer thousands of dollars. For example, a 3% commission on a \$400,000 home is \$12,000.

"Selling our home with Homie was such a good idea. We're so glad we used Homie instead of a traditional realtor that would have taken thousands in commissions," said Phoenix resident Janelle Ricks, who sold her home with Homie. "We'll definitely choose Homie again".



Homie is proud of the attention to detail and customer service they offer through local real estate agents, market analysts, in-house loan officers, closing services, insurance, and marketing services.

Homie is a new breed of real estate company. It is different from impersonal home buying tech platforms or high-cost traditional brokerages. It puts the control back in the hands of the homeowner to save them money.

### **About Homie**

Homie is a real estate technology company changing the way real estate is bought and sold by eliminating high fees and commissions. The company simplified an outdated and overcomplicated process through a combination of technology and full-service real estate agent support. Homie is the #1 listing brokerage office in the state of Utah and growing quickly in the states of Arizona and Nevada. With real estate, home loans, closing services, and insurance, the Homie Tech family is making every aspect of buying and selling a home simple, affordable, and enjoyable. Finally, the way modern real estate should be. To learn more, visit: [www.homie.com](http://www.homie.com).

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